



ಭಾರತೀಯ ರಿಸರ್ವ್ ಬ್ಯಾಂಕ್ ಲೈಸೆನ್ಸ್ ಪುರಸ್ಕೃತ

TIPTUR BRANCH

ತುಮಕೂರು ವೀರಶೈವ ಸಹಕಾರ ಬ್ಯಾಂಕ್ ಲಿ.,

ಮುಖ್ಯ ಕಛೇರಿ : ಡಾ|| ಎಸ್. ರಾಧಾಕೃಷ್ಣನ್‌ರಸ್ತೆ, ಎಸ್.ಎಸ್. ಪುರಂ, ತುಮಕೂರು-2.

☎ : 0816-2254394,

ಫ್ಯಾಕ್ಸ್ : 0816-2254027

ಶಾಖೆಗಳು

ಮೋಮೇಲ್ವರಪುರಂ : ☎ : 0816-2279414, ಅಶೋಕನಗರ : ☎ : 0816-2274514, ಜಿ.ಸಿ. ರಸ್ತೆ : ☎ : 0816-2279939 ಗುಬ್ಬಿ : ☎ : 08131-222497, ತಿಪಟೂರು : ☎ : 08134-250217,

ನಲಮಂಗಲ : ☎ : 080-27726605, ಬಸವೇಶ್ವರನಗರ ಬೆಂಗಳೂರು : ☎ : 080-23580916, ಚಾಮರಾಜಪೇಟೆ, ಬೆಂಗಳೂರು : ☎ : 080-26616551,

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TUMKUR VEERASHAIVA CO-OPERATIVE BANK LTD., TUMKUR.

A.O. - Dr. S. Radhakrishna Road, S.S. Puram, TUMKUR - 572 102. Ph : 2254394, Fax : 2254027. e-mail : tvcbho@yahoo.co.in

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Tender – cum – Auction Sale Notice

ದಿನಾಂಕ : 10 OCT 2025

AUCTION SALE OF IMMOVABLE PROPERTY UNDER SECURITISATION AND
RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY
INTEREST ACT, 2002.

Whereas, 1)MrPrabhukumar.K.P S/o Late Panchaksharaiah (Borrower) &
2)Mr.K.P.Lingaraju S/o Prabhukumar.K.P (Guarantor) both residing at B.H.Road,
Mahalingapuram Extension, Arasikere ,Hassan Dist. PIN-573103 having failed to repay the
debt in respect of borrowing from Tumkur Veerashaiva Co-Op Bank Ltd., Tiptur
Branch, Tiptur.- the total amount due and payable by them jointly and severally as per the
agreed terms and conditions is Rs.7,73,20,709/-(Rupees Seven Crore Seventy Three Lakh,
Twenty Thousand Seven Hundred & Nine Only) due and payable by you as on
09/10/2025, along with interest at the applicable rate and costs thereon.

Whereas the Bank has issued notice under Section 13 (2) of the SARFAESI Act, 2002 and in pursuant
to and in exercise of the powers conferred under Section 13 (4) of the Act, the Authorised Officer has
taken possession of the mortgaged property including those more fully described hereunder, and the
Bank has decided to sell the below mentioned property under the provisions of the SARFAESI Act
read with the relevant rules of the Security Interest (Enforcement) Rules, 2002.

Description of Property	Date & Time of Opening Tender and Place of Auction	Reserve Price & EMD Amount
All that piece and parcel of the immovable property being Vacant Site Block.No.1, (measuring 4 Acres 22 Gunta Converted land in Sy.No.7) (7,959.10 Square Meters or 85,671 Square feet) E-Khatha form No.9, Property No.152400502100120846 (GramPanchayathNo.1193/Block-1), measuring East to West 80 meters or 262.4 Feet, North To South 99.49 Meters or 326.32 Feet, situated at Kotegangur Village, Kasaba Hobli, ShimogaTalluk, Shimoga City, Shimoga District, bounded by East : Private Property in Sy.No.6, West : 18 meters Road, North : 12 Meters Road and after that K.P.Amruthamma's property in BLOCK No.2 and South 24 Meters Road	15/11/2025 at 11.30 AM Tumkur Veerashaiva Co-op Bank Ltd. HO, TUMKUR	Rs. 5,05,19,558/- (Rupees Five Crore Five Lakh Nineteen Thousand Five Hundred Fifty Eight Only) EMD: Rs.50,51,956/- (Rupees Fifty Lakh Fifty One Thousand Nine Hundred Fifty Six Only)

Terms and Conditions of Auction Sale: -

1. The Tender form can be collected from **Tumkur Veerashaiva Co-Op Bank Ltd., Tiptur Branch, Gurukula Super Market Complex, B.H.Road, Tiptur- 572201 (ph. 08134-250217/9686114762/9686114756)** on all working days during office hours.
2. The intending bidders should submit their bids in the prescribed tender form in closed cover along with **EMD of 10%** of the Reserve Price by means of Demand Draft / Banker's Cheque / Pay Order/RTGS drawn in favor of **Tumkur Veerashaiva Co-Op Bank Ltd., Tumkur** payable at Tumkur. The Demand Draft / Banker's Cheque / Pay Order/RTGS shall be drawn after the date of publication of this Tender – cum – Auction Sale Notice.
3. Tenders not in the prescribed format will not be accepted. The tender along with the EMD shall be submitted at **Tumkur Veerashaiva Co-Op Bank Ltd., Tumkur** latest by **14/11/2025 before 4.30 P M**. Tender without EMD shall be summarily rejected.
4. The property "SHALL NOT" be sold below the reserve price.
5. In case the bidder is not successful the E M D amount shall be refunded without interest.
6. The EMD amount shall be liable for forfeiture without prior notice, if the successful bidder fails to adhere to the terms and conditions of the Auction Sale.
7. The sealed tenders will be opened by the Authorized Officer in the presence of the available / attending bidders at **11.30 AM on 15/11/2025**.
8. After opening the tenders, the intending bidders may be given opportunity at the discretion of the Authorized Officer to have, intense bidding amongst themselves to enhance the offer Price.
9. The successful bidder **SHALL DEPOSIT 25% OF THE SALE PRICE (INCLUSIVE OF EMD)** immediately after the auction sale, on the same day, in Cash or Demand Draft and the balance of the Sale Price **within 15 days from the date of confirmation of sale**. In case of default by the successful bidder, all the amounts deposited till then shall be forfeited without notice and the property shall be put for re-auction.
10. The successful bidder shall bear the statutory dues / taxes / charges / property tax / E B charges / water charges / conveyance charges such as stamp duty, registration fee/TDS etc. that is required to be paid in order to get the property conveyed in his favor, as per the applicable laws.
11. The Authorised Officer has absolute right to accept or reject any or all of the tender or/ bid / offer and / or adjourn / postpone / cancel the Auction Sale without assigning any reason, and also to modify an or all terms and conditions of the sale without prior notice.
12. The sale is subject to confirmation by the Bank.
13. The property can be inspected by the intending bidder between 10.00 AM and -5.00PM at his/her expenses at the address mentioned in the Schedule.
14. The property is put for sale on "**AS IS WHERE IS CONDITION**" and "**AS IS WHAT IS CONDITION**". The intending bidder **SHALL SATISFY HIM/HERSELF** about the title, ownership, statutory approvals, encumbrances etc. of the property.
15. The intending bidder should submit a consent letter along with Tender Form regarding his/her satisfaction about title, ownership, statutory approvals, encumbrances etc., of the property and consent for bidding.
16. In case the bidder is a company, a copy of the resolution passed by the Board of Directors authorizing the actual bidder to participate in the auction on behalf of the Company should be submitted.

For further details the intending bidders may contact the Authorised Officer, Tumkur Veerashaiva Co-Op Bank Ltd., Tiptur Branch -572201 (Ph.08134- 250217 / 9686114762/ 9686114756). For ascertaining the details of property and also for inspection of property contact (Ph.08134-250217/9686114762/9686114756) E-Mail: br.0004m@tvcbltd.com

Date: 10/10/2025

For TUMKUR VEERASHAIVA CO-OP BANK. LTD.,


10/10
Authorized Officer